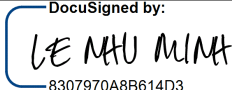


Qualifying Explanatory Statement

(As per PAS 2060)

Document Preparation		
Function/Designation	Name	Signature
Engineering Site Service & Sustainability	Le Nhu Minh	<div>DocuSigned by:  8307970A8B614D3...</div>

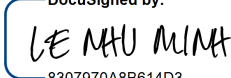
Version Control	
Change	Date
First report (period Dec 2021 to Nov 2022)	16 Mar 2023
Change Refrigerant & Fire Extinguishers to direct emission in A.2 Edited information in B1,B2, C3,C4 Added 2022 KPMG report in appendix D	23 Mar 2023
Second report (period Dec 2022 to Nov 2023) Update data of new period follow template for all Annex Added 2023 KPMG report in appendix D	17 Apr 2024
Third report (period Dec 2023 to Nov 2024) Update data of new period follow template for all Annex Added 2024 KPMG report in appendix D Added to B4: additional data on Zero waste to landfill project that contributed to Decarbonization journey	17 Apr 2025



Carbon Neutrality Statement according to PAS 2060: 2014

“Qualifying Explanatory Statement”

“Carbon Neutrality for the industrial/ services / logistics activities of 2024, BAT-Vinataba (JV)., Ltd, declared in accordance with standard PAS 2060: 2014 on 14 Apr 2025, for the period from December 1st, 2023 to November 30th 2024, certified by the Totum

Name of the Department Representative	Signature of the Department Representative
Mr. Le Nhu Minh Head of Technical Service	<div>DocuSigned by:  8307970A8B614D3...</div>
Date: 17 Apr 2025	

Company: BAT-Vinataba (JV)., Ltd

Issue Date: 17 April, 2025

Assurance Authority: Totum Institute

Varification report IT-28-2025

Neutrality Report: December 1st, 2023 - November 30th, 2024

Previous Certifications Obtained: IT-38-2024

Note: the term “carbon” used throughout this document represents an abbreviation for the aggregate of greenhouse gases (GHG), reported as CO2e (carbon dioxide equivalent)

INTRODUCTION

This document is the declaration of carbon neutrality to demonstrate that *BAT-Vinataba (JV)., Ltd* has achieved carbon neutrality for its managed directly by 2024, aligned to the guidelines of PAS 2060: 2014, in the period from December 1st, 2023 to November 30th, 2024.


PAS 2060 Requirement	Explanation
Entity Responsible for the Declaration	BAT-Vinataba (JV)., Ltd
Object of Declaration	Declaration of carbon neutrality with Scope I & Scope II calculated at BAT-Vinataba (JV), Vietnam
Object Description	Demonstrate that: BAT-Vinataba (JV)., Ltd has achieved carbon neutrality for its managed directly by 2024
Object Limits	The scope includes all Scopes I and II GHG emissions calculated as tCO ₂ e (CO ₂ , N ₂ O and CH ₄), according to the GHG protocol accounting standards. The emission quantifications have been aligned to British American Tobacco (BAT), CR360 reporting other than fugitive emissions. The fugitive emissions were accounted as per ISO 15848-1 standards.
Type of Assurance	Emission inventory has been assured at limited level by KPMG.
Period of obtaining Carbon Neutrality	December 1 st , 2023 – November 30 th , 2024

This carbon neutrality statement is in accordance with PAS 2060: 2014, which contains information related to the objects for which neutrality is claimed. All information contained is an expression of the truth and is believed to be correct at the time of publication. If any information comes to the attention of the organization that affects the validity of this declaration, this document will be properly updated to accurately reflect the actual situation of the carbon neutral process related to the object.

DECLARATION OF OBTAINING CARBON NEUTRALITY

PAS 2060 Requirement	Explanation
Specify the period in which the Company has demonstrated carbon neutrality for the object	December 1 st , 2023 to November 30 th , 2024.
Total emissions (location-based method) of the object in the period from December 1 st , 2023 to November 30 th , 2024.	Total of 3,588 tCO ₂ e (based on CR360 – BAT Global reporting system) Scope 1: 562 tCO ₂ e Scope 2: 3,019 tCO ₂ e Fugitive: 7 tCO ₂ e
Total emissions (market-based method) of the object in the period from December 1 st , 2023 to November 30 th , 2024.	1,096 tCO ₂ e (based on CR360 – BAT Global reporting system)
Type of declaration of carbon neutrality.	I3P-2: Achieving carbon neutrality through independent third-party certification
Inventory of greenhouse gas emissions that provides the basis for the declaration.	Annex A
Description of the greenhouse gas emission reductions that provide the basis for the declaration.	Annex B
Description of the instruments for reducing the carbon footprint and for offsetting residual emissions.	Annex C
Independent third-party verification report of the GHG emissions inventory.	Annex D
Retirement statements for energy source assurance instruments (I-RECs) and carbon credits.	Annex E
BAT Management Statement for details of certified facilities	Annex F (if necessary)

“Carbon Neutrality for the industrial/ services / logistics / activities of 2024, BAT-Vinatoba (JV)., Ltd, declared in accordance with standard PAS 2060:2014 on April-2025, for the period from December 1st, 2023 to November 30th 2024, certified by the Totum Institute.”

Name of the Senior Representative	Signature of the Senior Representative
Mr. Jason Hew General Director	 DocuSigned by: Jason Hew D4F29F814E55454...
Date: 17 April 2025	

ANNEX A - INVENTORY OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

A.1. Object Description

British American Tobacco (BAT) started its operations in Vietnam in October 1994, and has been one of the leading international FMCG multinational companies in the past 23 years in Vietnam. In 2001, the representative office of BAT Marketing Singapore Pte Ltd was established in Ho Chi Minh City in order to conduct market research activities as well as to connect with local businesses in Vietnam. In 2004, the BAT-Vinataba (JV)., Ltd officially operated a cut-rag plant in Dong Nai Province to supply cut rag to Vinataba and other factories. This is acknowledged as one of BAT's most modern cut-rag processing factories in the world and in Vietnam.

BAT-Vinataba (JV)., Ltd is Joint Venture company between BAT and Vietnam National Tobacco Corporation (Vinataba) – the biggest State-owned tobacco company in Vietnam, BAT-Vinataba (JV)., Ltd Co was registered under the laws of Viet Nam.

Quantitative data of the certified unit (Production)

PRODUCTION

Month	Dec'23	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Tones	1,477	643	675	797	892	1,294	1,144	697	1,106	965	1,240	1,542	12,471

A.2. Carbon Footprint Summary

Total emission source and by gas type

Note for the electricity is zero emission because we have onsite solar system (BAT-Vinataba) and purchased IREC (International Renewable Energy Certificate) for 3 sites all.

Emission Source	CR360 - BAT Environment Report System		
	Direct	Indirect	Overall
Site – Biomass	√		527
Site – LPG	√		6
Site - Diesel Oil	√		478
Site - Grid connected electricity			-
Fleet Vehicles – Fuel		√	69
Refrigerant & Fire Extinguishers	√		7
Total			1,096

GHG Emission separately by scope and by unit.

Scope	Source of emission	2018	2019	2020	2021	2022	2023	2024
Scope 1	DO & LPG	806	634	624	613	596	509	493
Scope 1	Fleet Vehicles - Fuel	95	93	95	68	100	14	69
Scope 1	Refrigerant & Fire Extinguishers	N/A	N/A	N/A	N/A	397	1	7
Scope 2	Steam by external provider	631	463	467	460	541	504	527
Scope 2	Purchased Electricity	2,034	2,290	1,765	2,285	0	0	0

A.3. Standards and Methodologies Used
A.3.1 Reporting Period Covered and Frequency of Internal Reporting

This report has been prepared based on guideline of BAT global environmental manual report. This report has captured the data for a period of twelve months, in which BAT-Vinataba (JV)., Ltd considered as its based year for GHG emission reduction journey with the ultimate objective of becoming carbon neutral.

A.3.2 Report Standards and Scope

This report has been prepared in accordance with PAS 2060 standards and specification with guidance obtained during the verification process of Greenhouse Gas emission inventory. In addition, energy reporting and calculation of the carbon footprint has been guided by the standards of Greenhouse Gas Protocol, International Energy Agency (IEA), DEFRA/BEIS, Carbon Disclosure Project (CDP) and GRI 305 and GRI 302 respectively. The BAT environmental reporting system has been designed following the same above-mentioned guidelines and principles, and all of its subsidiaries shall adhere to same when conducting their environmental reporting on quarterly basis.

The tCO₂e emissions quantified separately for each source, in tons of CO₂e based on BAT specified factors mentioned in below table.

Direct - Stationery Sources		
Fuel type	Unit	2024
Diesel oil	tCO ₂ e per tone	3.20391
Petroleum/gasoline	tCO ₂ e per tone	2.77853
LPG	tCO ₂ e per tone	2.9393
Steam by external provider	tCO ₂ e per GJ	0.04990

Direct Mobile sources to tCO₂e and GJ conversion factors:

Direct – Fugitive Sources		
Gas Type	Unit	GWP
Refrigerant - R407C	kgCO ₂ e	1774
Refrigerant - R410A	kgCO ₂ e	2088
Refrigerant - R134/HFC134A	kgCO ₂ e	1430
Refrigerant - R22	kgCO ₂ e	675
Refrigerant - R141B/HFC141B	kgCO ₂ e	2088
Acetylene Consumption	kgCO ₂ e	3.385
CH ₄ Emission Estimation from ETP	kgCO ₂ e	25
CO ₂	kgCO ₂ e	1

Indirect Imported Energy to tCO₂e and GJ conversion factors

Indirect – Imported Energy		
Fuel type	Unit	2023
Fleet vehicles – Diesel	tCO ₂ e per litter	0.0027055
Fleet vehicles - Petrol/Gasoline	tCO ₂ e per litter	0.0023397
Fleet Vehicles – LPG	tCO ₂ e per litter	0.0015571

As defined in the BAT global environment report manual, greenhouse gases are carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and Sulphur hexafluoride (SF₆). The applicable emissions from our operating scope will be considered in this GHG inventory report considering the nature of industry and what is assessed and reported based on British American Tobacco environmental reporting guidelines.

The GHG emissions within the operating boundaries are comprised with both the categories as direct and indirect based on the nature of activity and the nature of emission that is generated from its source. As per the reporting principles and guidelines followed, the emissions are accounted in to reporting entity of BAT-Vinataba (JV)., Ltd.

Direct emissions – (Direct emissions from operational activities)

- Stationery Emissions- Site & office emission coming from burning of Diesel, petrol, LPG and Biomass steam
- Mobile Emissions - Emission for fleet vehicles operating under long term (rent or lease)
- Emissions from fugitive sources
- The emissions from purchased energy (grid electricity)

Other indirect sources – The emissions from the business-related operations in which BAT-Vinataba (JV)., Ltd has no direct responsibility or control. The emissions from these sources will be excluded in the verification assessment.

- Fuel transportation

- Emission from imported materials and semi-finished goods delivery to customers
- Employee business air

The data inventories maintained by BAT-Vinataba (JV)., Ltd on GHG emission sources and standard conversion factors derived as per BAT referred international reporting standards are used in modelling the CO₂ quantities emitted from each source that are considered direct and indirect categories.

The emission related data collection is carried out monthly basis covering all the sites and operations. The data collected is fallen under one of the two scopes illustrated in figure 02, but only emissions from grid electricity will be accounted as indirect source of energy in the GHG report. The factors are used in converting the raw use of energy sources to energy and CO₂ emissions have been obtained from BAT referred international standard.

A.3.3 Selection of Quantification Approach

GHG Emissions Quantification

A.4. Information Assurance Level

The independent assurance of GHG emissions inventory was completed with KPMG, WITH LIMITED LEVEL OF CONFIDENCE. The documents are attached in Annex D.

As the verification of carbon neutrality process the assurance work of Totum Institute was conducted with a limited level of assurance.

ANNEX B - DESCRIPTION OF REDUCTIONS OF GREENHOUSE GAS EMISSIONS THAT PROVIDE BASIS FOR DECLARATION

B1. History of Greenhouse Gas Emissions (GHG)

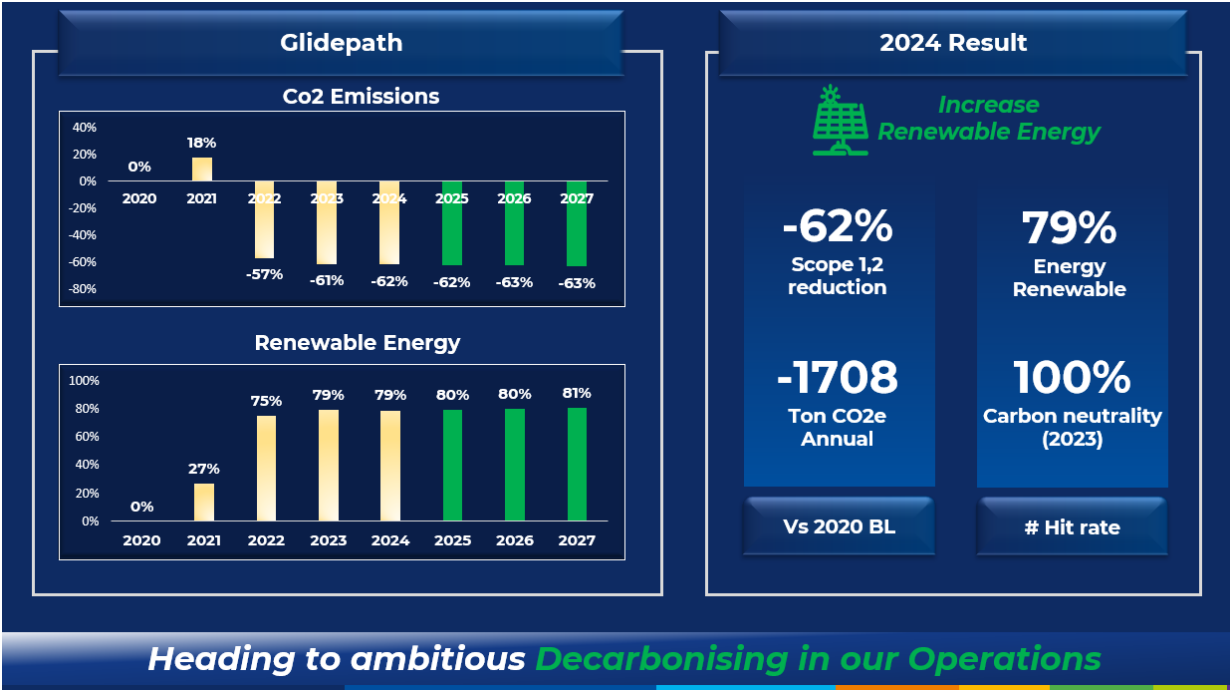
Striving towards our purpose of creating A Better Tomorrow, BAT-Vinatoba (JV)., Ltd has also declared the organizational intention and commitment of driving a sustainable business agenda through its sustainable policy statement signed-off by the executive committee.

The sustainability strategy of BAT-Vinatoba (JV)., Ltd has been the path laid down to achieve the sustainability goals and set targets. The specific KPIs have been set at various levels to ensure the company is headed towards right direction by its sustainability strategy.

The sustainability strategy is comprised with five key components as;

- Regular monitoring and continuous interventions,
- Efficiency improvements focus on current setup,
- Reporting of performance and monitoring against KPIs,
- Sustainability culture and individual ownership and
- Sustainable intervention through investments and new projects.

Our 2024 performance on Emission reduction and increase Renewable energy as below following:



B2. Description of GHG Emissions Reduction in Reference Year

To deliver our Climate Change targets, BAT Vietnam sets out a climate strategy covering both our own business operations and our value chain. Within our operations, we are driving impactful initiatives such as investing in energy efficiency projects and management systems, transitioning to IE3 motors - Premium Efficiency for some systems and installing mini Air compressor for small scale production. We are increasing renewable energy sourcing, with 100% of electricity consumed at BAT Vietnam being powered by energy sources. We are also intensifying investments in transforming to renewable energy and using new sources of energy which have lower emissions such as a solar hot water system (applied in 2019), rooftop solar power system (applied in 2022), and started purchasing renewable electricity sources in 2022. In 2023, utilising solar power supply and installing solar lighting for street light system within BAT-Vinataba (JV), Ltd boundary. In 2024, we continued to optimize power consumption, increase energy renewable through activities: Optimizing operating of Air compressor, Solar lighting for Parking area, Solar charger for E bike and change LPG stove to Electric stove in canteen of site.

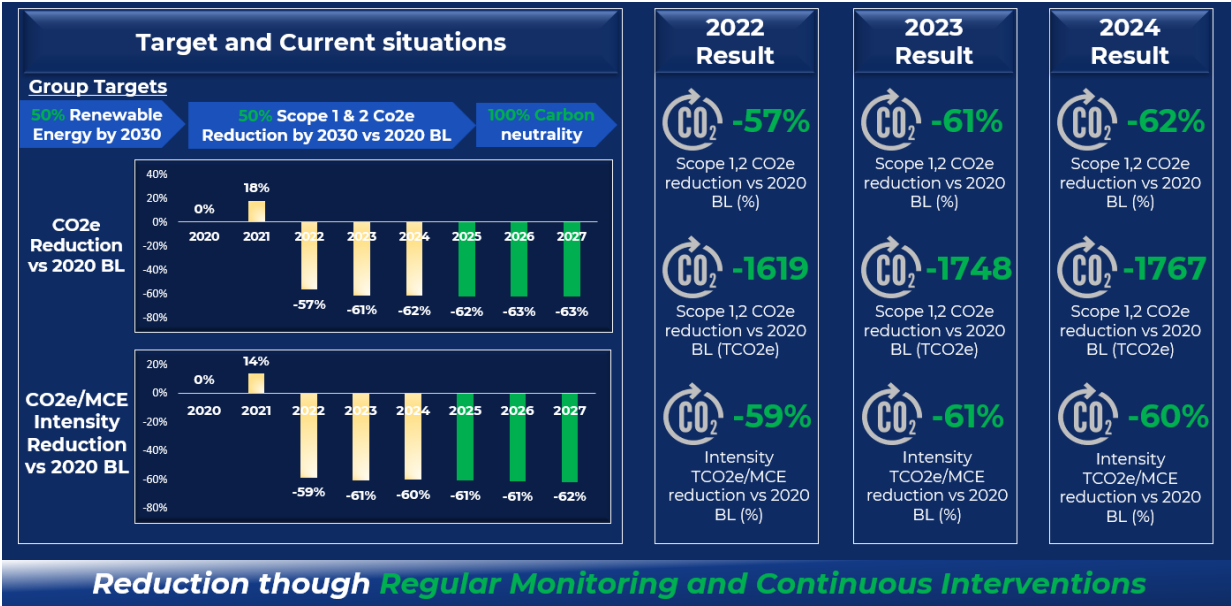
Year	2018	2019	2020	2021	2022	2023	2024
Actual Co2e (tons)	3,566	3,481	2,951	3,427	1,634	1,108	1,096
Project to	+Reduce air compressor pressure to save electric + Replace gas forklift by electrical forklifts	+ Automated On-Off central air conditioner. + Operation mode optimization for Burner (HXD machine) + Solar hot water for canteen.	+ Install Inverter for Dust machine +100% Usage L.E.D for factory	+ Combine dust machine +Supply biomass steam for production	+ Replace Air conditioner for Admin office + Install onsite solar power 1 Mwp + Install Solar for waking lighting + Purchase 100% IREC for remain electric	+ Install mini air compressor + Change motor with IE high + Purchase 100% IREC for remain electric + Install Solar lighting for outdoor lighting system	+ Optimizing operation of Air compressor system + Install Solar lighting for Street lights, Parking area & Solar charger for E bike + Change LPG stove to Electric stove + Purchase 100% IREC for remain electric

B2.1 Reduction though Regular Monitoring and Continuous Interventions

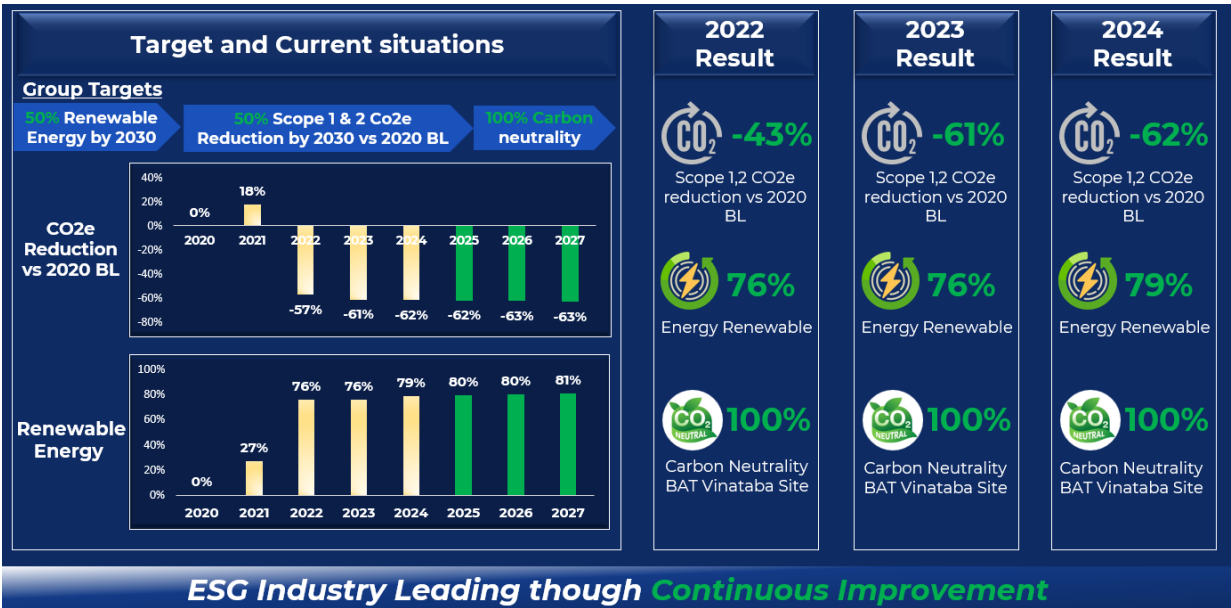
Regular monitoring involves the monitoring of daily consumptions of key energy centres, to understand any abnormalities occurs in their operations. The energy consumption monitoring starts from obtaining the daily reading from energy meters through centralized and de-centralized metering systems and networks. The readings are collated and discussed in daily management meeting against the set KPIs and necessary investigations are carried out against any abnormalities to understand the immediate and route causes. The actions are set to avoid

the recurrence of similar incidents which help to controls the energy waste in day-to-day operations through continuous interventions.

Intensity & absolute CO2e reduction progression



CO2e Reduction – Energy Renewable – Neutrality Progression



B2.2 Reduction from Efficiency Improvement Focus

Tools and System	Capability	2015 - 2024 Result	Key Activities
 Loss Analysis VSM & LDM  Energy Sankey Diagram  CR360 Frequency tracking  Golden Rule Application	 Training & Sharing  Step up card qualification  Decarbon culture  Best Practice Application	 Scope 1: -89 tons CO₂e ❖ Change LPG to Electric Forklift ❖ Change LPG to Electric Stove ❖ Optimize Diesel system operating  Scope 2: -1601 tons CO₂e ❖ Change to Smart Chiller ❖ Optimizing Air compressor ❖ On/Off running Air Conditioner ❖ Install Inverter for most equipments ❖ Change to Biomass steam ❖ Led lighting for whole company ❖ Top roof Solar power ❖ Solar hot water system ❖ Change to IE motors ❖ Optimizing production plan	❖ Frequency sharing for awareness raising ❖ Enercon DMS ❖ Annual LA WS to identify the Losses ❖ Renew effective energy equipments ❖ Solar lighting outdoor for whole factory ❖ Re-arrange production plan on power cut off day from National grid to minimize the Genset ❖ Optimizing running time of facilities ❖ IREC & Carbon offset purchasing for all sites ❖ 2027: Electric/Hybrid vehicles

Reduction from *Efficiency Improvement Focus*

B3. Description of Renewable Energy Tracking Instruments

BAT-Vinatuba (JV), Ltd striving towards achieving carbon neutrality at the beginning of 2021 and “Plan A” project has been launched with the objective of expediting the journey towards carbon neutrality. The Plan A project focuses on key initiatives to reduce the using energy of the site, then increase the renewable energy via Biomass boiler (2021), Proof top solar project (2022), IREC purchase (since 2022), electric stove and solar lighting for outdoor of company boundary (since 2024).

BAT-Vinatuba (JV), Ltd has achieved 100% renewable electric by 2022 as well as 2024 outstanding performance renewable energy 79%.

Activity data for electricity purchased from the national grid has been obtained based on monthly utility bills from the local utility company. Daily we have monitoring thought Enercon DMS and data recording via flow meter.

B4. Additional activities - Description of Zero Waste to Landfill Tracking Instruments

BAT-Vinatuba (JV), Ltd striving towards achieving Zero Waste to Land Fill (ZWLF) since 2022. Waste generated delivered to 3rd party who has full functional to handling (burn with energy recovery): 18.6 TCO₂e reduction (2022), 8.9 TCO₂e reduction (2023), 2024 TCO₂e reduction report will be updated later when burn with energy recovery process completed at supplier site.

ANNEX C - DESCRIPTION OF THE INSTRUMENTS FOR REDUCING THE CARBON FOOTPRINT AND COMPENSATING THE RESIDUAL EMISSIONS

C 1. Description of Renewable Energy Traceability Instruments (I-REC)

Project buy IREC CERTIFICATE For ELECTRIC in Y2024

Total Quantity: 4,200 Mwh

An I-REC Certificate issued by the relevant I-REC issuing body (Issuer) under the Electricity Scheme of the I-REC Code in the Country of Production: Xuan Minh Hyropower in Vietnam.

C 2. Description of Offsetting Instruments - Carbon Credits

Project buy CARBON OFFSET CERTIFICATE in Y2024

Total Quantity: 1,097 TCO₂e

An Carbon offset Certificate issued by the relevant issuing body (Issuer) under the Scheme of the Offsetting in the Country of Production: Offsetting for VCS2326, China, improved forest management V2016-17.

C3. Use of Carbon Neutrality Instruments

Scope	Emission Source	Points of use
Scope 1	DO	HXD Machine, Genset, Fire Fighting pump
Scope 1	LPG	Canteen for cooker
Scope 1	Fleet Vehicles - Fuel	Vehicle for business
Scope 1	Refrigerant & Fire Extinguishers	AC system and fire fighting
Scope 2	Grid connected electricity	Machine and electrical equipment
Scope 2	Steam by External provider	Production

C4. Quality Criteria for Clearing Instruments

Site	Remain Co ₂ e	Off set purchase amount	Note
BAT-Vinatoba (JV)., Ltd	N/A	Purchased 1,097 tons and retired 1,097 tons	Off set purchase certificate & IREC purchased are attached in appendix E

ANNEX D - REPORT ON THE VERIFICATION OF THIRD PART INDEPENDENT OF THE GHG EMISSIONS INVENTORY

2024 KPMG report to update by February 2025



2024 BAT Assured
Metrics_KPMG.pdf

@Sustainability 2024 Assured Metrics

KPMG have conducted independent, limited assurance in accordance with ISAE (UK) 3000 and ISAE 3410 over the 2024 Sustainability 'Selected Information' listed below, as contained in this Annual Report. KPMG's Independent Limited Assurance Report is provided on page 154.

Underlying Selected Information	Selected Information
Consumers of non-combustible products (also referred to as Smokeless products) (number of, in millions)	29.1
Incidents of non-compliance with regulations resulting in fine or penalty	2
Incidents of non-compliance with regulations resulting in a regulatory warning	0
Scope 1 CO ₂ e emissions (thousand tonnes)	237
Scope 2 CO ₂ e emissions (market based) (thousand tonnes)	74
Scope 2 CO ₂ e emissions (location based) (thousand tonnes)	325
Scope 1 and Scope 2 CO ₂ e emissions intensity ratio (tonnes per £m revenue)	11.5
Scope 1 and Scope 2 CO ₂ e emissions intensity ratio (tonnes per EUR m revenue)	9.7
Total Scope 3 CO ₂ e emissions (thousand tonnes) - for 2023, Scope 3 GHG emissions are reported one year later	5,479
Total energy consumption (GWh)	1,996
Energy consumption intensity (GWh per million £ revenue)	0.08
Energy consumption intensity (GWh per million EUR revenue)	0.07
Renewable energy consumption (GWh)	900
Non-Renewable energy consumption (GWh)	1,096
Total water withdrawn (million m ³)	2.73
Total water recycled (million m ³)	1.03
Total water discharged (million m ³)	1.29
Emissions to water:	
– 12% operations sites measure phosphates in water discharged.	
– 24% operations sites measure nitrates content in water discharged.	
– 3% operations sites measure pesticides content in water discharged.	
Number of operations sites in areas of high-water stress with and without water management policies	23/0
% of sources of wood used by our directly contracted farmers for curing fuels that are from sustainable sources [^]	100
% of tobacco hectares reported to have appropriate best practice soil and water management plans implemented [^]	87
Total waste generated (thousand tonnes)	110.58
Hazardous waste and radioactive waste generated (thousand tonnes)	1.20
Total waste recycled (thousand tonnes)	97.3
% of tobacco farmers reported to grow other crops for food or as additional sources of income [^]	94.1
% of farms monitored for child labour [^]	100
% of farms with incidents of child labour identified [^]	0.05
Number of child labour incidents identified [^]	117
% of child labour incidents reported as resolved by end of the growing season [^]	100
% of farms monitored for grievance mechanisms [^]	100
% of farms reported to have sufficient PPE for agrochemical use [^]	98.99
% of farms reported to have sufficient PPE for tobacco harvesting [^]	94.3
H&S - Lost Time Incident Rate (LTIR)	0.12
H&S - Number of serious injuries (employees)	8
H&S - Number of serious injuries (contractors)	13
H&S - Number of fatalities (employees)	0
H&S - Number of fatalities (contractors)	1
H&S - Number of fatalities to members of public involving BAT vehicles	1
% female representation in Management roles	44
% female representation on Senior Leadership teams	37
% of key leadership teams with at least a 50% spread of distinct nationalities	92
Global unadjusted gender pay gap (average %)	15
% of product materials and high-risk indirect service suppliers that have undergone at least one independent labour audit within a three-year cycle	91
Number of established SoBC breaches	164
Number of disciplinary actions taken as a result of established SoBC breaches that resulted in people leaving BAT	81
Number of established SoBC breaches - relating to workplace and human rights	71

[^] This information is the Leaf Data and Human Rights Selected Information as referred to in KPMG's limited assurance opinion.[®]

@Sustainability Limited Assurance Report

Independent Practitioner's Limited Assurance Report to British American Tobacco p.l.c.

Report on selected sustainability information included within British American Tobacco p.l.c.'s Combined Annual and Sustainability Report for the year ended 31 December 2024.

Conclusion

We have performed a limited assurance engagement on whether selected information in British American Tobacco p.l.c.'s ("BAT" or the "Company") Combined Annual and Sustainability Report (the "Report") for the year ended 31 December 2024 has been properly prepared in accordance with BAT's 2024 Reporting Criteria and BAT's Scope 3 – Simplified Reporting Methodology as set out at www.bat.com/investors-and-reporting/reporting/sustainability-reporting (the "Reporting Criteria"). The information within the Report that was subject to assurance is listed as the "Sustainability 2024 Assured Metrics" on page 153 and, in some cases, is also on page 135 indicated with the symbol "*" (the "Selected Information"). The Selected Information for Total Scope 3 CO₂e emissions is for the year ended 31 December 2023.

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Selected Information has not been properly prepared, in all material respects, in accordance with the Reporting Criteria.

Our conclusion is to be read in the context of the remainder of this report, in particular the "Inherent Limitations in Preparing the Selected Information" and "Intended use of our report" sections below.

Our conclusion on the Selected Information does not extend to other information that accompanies or contains the Selected Information and our assurance report (hereafter referred to as "Other Information"). We have not performed any procedures as part of this engagement with respect to such Other Information. We audited the financial statements, and the part of the Directors' Remuneration Report to be audited, included within the Other Information and our report thereon is included with the Other Information.

Basis for Conclusion

We conducted our engagement in accordance with International Standard on Assurance Engagements (UK) 3000 Assurance Engagements Other Than Audits or Reviews of Historical Financial Information ("ISAE (UK) 3000") issued by the Financial Reporting Council ("FRC") and, in respect of the greenhouse gas emissions information included within the Selected Information, in accordance with International Standard on Assurance Engagements 3410 Assurance Engagements on Greenhouse Gas Statements ("ISAE 3410") issued by the International Auditing and Assurance Standards Board ("IAASB"). Our responsibilities under those standards are further described in the "Our responsibilities" section of our report.

We have complied with the Institute of Chartered Accountants in England and Wales ("ICAEW") Code of Ethics, which includes independence and other ethical requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour, that are at least as demanding as the applicable provisions of the International Ethics Standards Board for Accountants ("IESBA") International Code of Ethics for Professional Accountants (including International Independence Standards).

Our firm applies International Standard on Quality Management (UK) 1 Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements ("ISQM (UK) 1"), issued by the FRC, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent Limitations in Preparing the Selected Information

The nature of non-financial information; the absence of a significant body of established practice on which to draw; and the methods and precision used to determine non-financial information, allow for different, but acceptable, evaluation and measurement techniques and can result in materially different measurements, affecting comparability between entities and over time. The greenhouse gas ("GHG") emissions quantification process is subject to: scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs; and estimation (or measurement) uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge. For Scope 3 GHG emissions, there are also significant limitations in the availability and quality of GHG emissions data from third parties, resulting in BAT's reliance on proxy data in determining estimated Scope 3 GHG emissions. Over time better information may become available from third parties and the principles and methodologies used to measure and report Scope 3 GHG emissions may change based on market practice and regulation. The Reporting Criteria has been developed to assist BAT in reporting sustainability information selected by BAT as key metrics to measure its progress against its sustainability strategy. As a result, the Selected Information may not be suitable for another purpose.

Directors' Responsibilities

The Board of Directors of BAT are responsible for:

- Designing, implementing and maintaining internal controls relevant to the preparation and presentation of the Selected Information that is free from material misstatement, whether due to fraud or error;

- selecting and developing suitable Reporting Criteria for preparing the Selected Information;
- properly preparing the Selected Information in accordance with the Reporting Criteria; and
- the contents and statements contained within the Report and the Reporting Criteria.

Our Responsibilities

We are responsible for:

- Planning and performing the engagement to obtain limited assurance about whether the Selected Information is free from material misstatement, whether due to fraud or error;
- Forming an independent limited assurance conclusion, based on the procedures we have performed and the evidence we have obtained; and
- Reporting our conclusion to BAT.

Summary of Work Performed as the Basis for Our Conclusion

We exercised professional judgment and maintained professional scepticism throughout the engagement. We planned and performed our procedures to obtain evidence that is sufficient and appropriate to obtain a meaningful level of assurance over the Selected Information to provide a basis for our limited assurance conclusion. Planning the engagement involves assessing whether BAT's Reporting Criteria are suitable for the purposes of our limited assurance engagement. Our procedures selected depended on our judgement, on our understanding of the Selected Information and other engagement circumstances, and our consideration of areas where material misstatements are likely to arise.

In carrying out our engagement, we performed procedures which included:

- Conducting interviews with BAT management to obtain an understanding of the key processes, systems and controls in place over the preparation of the Selected Information;
- Performing risk assessment procedures over the aggregated Selected Information, including a comparison to the prior period's amounts having due regard to changes in business volume and the business portfolio;
- Performing limited substantive testing, including agreeing a selection of the Selected Information to the corresponding supporting information;
- Considering the appropriateness of the carbon conversion factor calculations and other unit conversion factor calculations used by reference to widely recognised and established conversion factors;
- Reproducing a selection of the carbon conversion factor calculations and other unit conversion factor calculations; and
- Reading the Report with regard to the Reporting Criteria, and for consistency with our findings over the Selected Information.

However our procedures did not include:

- Physical visits to the farms which provided the source data for the "Leaf Data and Human Rights" Selected Information (being that marked with a "*" symbol on page 153);
- Physical visits to the operational sites which provided the source data for the "Emissions to Water" Selected Information; and
- Testing the accuracy of the sales volumes in BAT's Procurement IT system which were used as an input in calculating Scope 3 Category 1 CO₂e emissions (part of Total Scope 3 CO₂e emissions).

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Intended Use of Our Report

Our report has been prepared for BAT solely in accordance with the terms of our engagement. We have consented to the publication of our report within BAT's Report for the purpose of BAT showing that it has obtained an independent assurance report in connection with the Selected Information.

Our report was designed to meet the agreed requirements of BAT determined by BAT's needs at the time. Our report should not therefore be regarded as suitable to be used or relied on by any party wishing to acquire rights against us other than BAT for any purpose or in any context. Any party other than BAT who obtains access to our report or a copy and chooses to rely on our report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, KPMG LLP will accept no responsibility or liability in respect of our report to any other party.

George Richards


for and on behalf of KPMG LLP
 Chartered Accountants
 15 Canada Square
 London E14 5GL
 12 February 2025

The maintenance and integrity of BAT's website is the responsibility of the Directors of BAT; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected Information, Reporting Criteria or Report presented on BAT's website since the date of our report.[®]

**ANNEX E - RETIREMENT STATEMENTS FOR ENERGY ORIGIN GUARANTEE
INSTRUMENTS (I-RECS) & CARBON OFFSET – PERIOD 2022-2024**

E 1. Renewable Energy Traceability Instruments (I-REC)

2022 Retirement Certificate:



THE INTERNATIONAL
REC STANDARD

This Redemption Statement has been produced for

BRITISH AMERICAN TOBACCO-VINATABA (JV)

by

VERTIS ENVIRONMENTAL FINANCE LTD

confirming the Redemption of

3 850

I-REC Certificates, representing 3 850 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

VietNam


in respect of the reporting period

2022-01-01 to 2022-12-31

The stated Redemption Purpose is

Retired on behalf of British American Tobacco-Vinataba (JV), representing 100% of 2022
consumption by the facilities in Viet Nam.

Evident




QR Code Verification

Verify the status of this Redemption Statement by scanning the QR code on the
left and entering in the Verification Key below

Verification Key

1 2 0 7 3 2 5 5

<https://evident.app/public/certificates/en/2022/01/01/073255/12073255>



THE INTERNATIONAL
REC STANDARD

This Redemption Statement has been produced for

BRITISH AMERICAN TOBACCO-VINATABA (JV)

by

VERTIS ENVIRONMENTAL FINANCE LTD

confirming the Redemption of

350

I-REC Certificates, representing 350 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

VietNam


in respect of the reporting period

2021-12-01 to 2021-12-31

The stated Redemption Purpose is

Retired on behalf of British American Tobacco-Vinataba (JV), representing 100% of electricity consumption in
December 2021 by the facilities in Viet Nam.

Evident



QR Code Verification


Verify the status of this Redemption Statement by scanning the QR code on the
left and entering in the Verification Key below

Verification Key

6 1 2 3 5 7 4 4

<https://evident.app/public/certificates/en/2022/01/01/61235744/61235744>

2023 Retirement Certificate :



THE INTERNATIONAL
REC STANDARD

This Redemption Statement has been produced for

BRITISH AMERICAN TOBACCO-VINATABA(JV)

by

STX COMMODITIES BV

confirming the Redemption of

3 895.000000

I-REC Certificates, representing 3 895.000000 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

**Area 8, Long Binh Ward, Dong Nai Province
VietNam**


in respect of the reporting period

2022-12-01 to 2023-11-30

The stated Redemption Purpose is

Certificates were retired on behalf of British American Tobacco-Vinataba(JV) for electricity
consumption in the indicated period.

Ev. STX



QR Code Verification


Verify the status of this Redemption Statement by scanning the QR code on the left and en
tering in the Verification Key below

Verification Key

3 2 0 0 3 6 0 1

<https://api-internal.evident.app/public/certificates/en/2023/11/30/32003601/32003601>

2024 Retirement Certificate :



THE INTERNATIONAL
REC STANDARD

This Redemption Statement has been produced for

BRITISH AMERICAN TOBACCO-VINATABA(JV)

by

STX COMMODITIES BV

confirming the Redemption of

4 200.000000

I-REC Certificates, representing 4 200.000000 MWh of
electricity generated from renewable sources

This Statement relates to electricity consumption located at or in

**Area 8, Long Binh Ward, Dong Nai Province
VietNam**


in respect of the reporting period

2023-12-01 to 2024-11-30

The stated Redemption Purpose is

Certificates were retired on behalf of British American Tobacco-Vinataba(JV) for electricity
consumption in the indicated period.

Ev. STX



QR Code Verification

Verify the status of this Redemption Statement by scanning the QR code on the left and en
tering in the Verification Key below

Verification Key

4 1 8 3 7 2 4 0

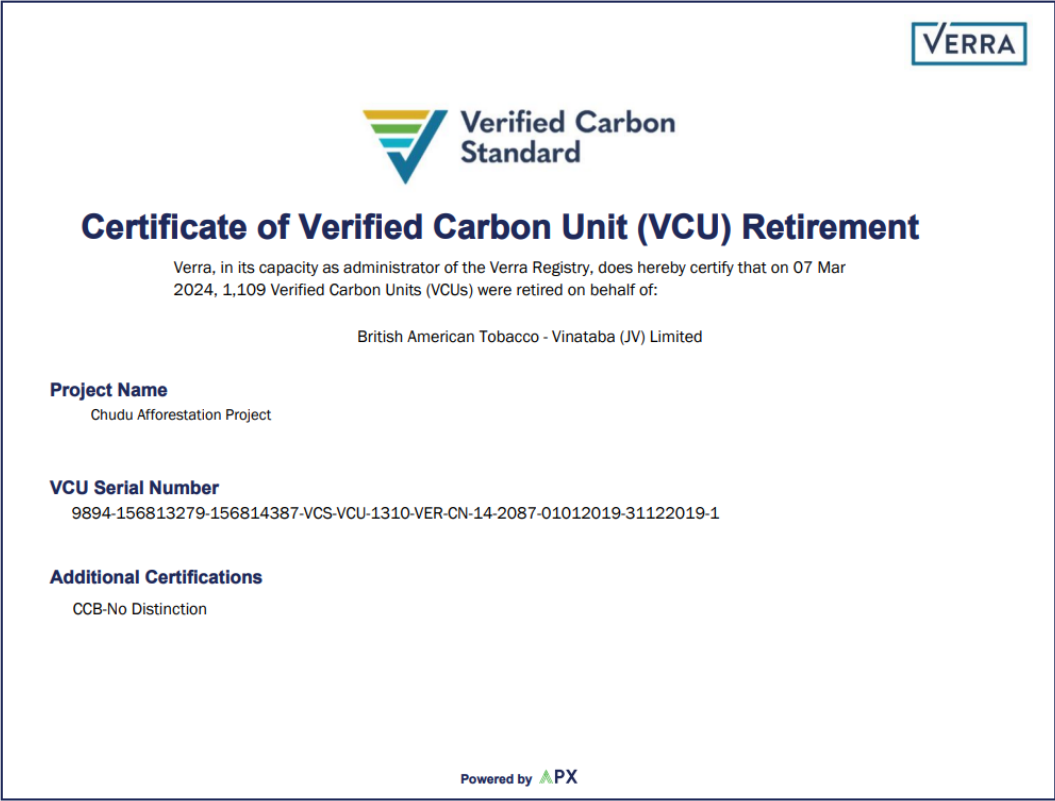
<https://api-internal.evident.app/public/certificates/en/2024/11/30/41837240/41837240>

E 2. Carbon Offsetting Certificate – Period 2022-2024

2022 Retirement Certificate:



2023 Retirement Certificate:





Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 14 Feb 2025, 1,097 Verified Carbon Units (VCUs) were retired on behalf of:

BAT-Vinataba Joint Venture (JV)

Project Name

Project Name
Guangxi Jinxu IFM (conversion of logged to protected forest) Project

VCU Serial Number

CU Serial Number 15019-638910534-638911630-VCS-VCII-323-VFB-CN-14-2326-01032016-28022017-0

Additional Certifications

Powered by  APX

E 3. Additional - Carbon Emission Reduction Traceability Instruments (Zero Waste to Land Fill Certificate) for year 2022 – 2023, for year 2022 – 2023, 2024 certificate will be granted later after processing completed at supplier site.

2022 Certificate of Treatment (-18.6 TCO2e)

2023 Certificate of Treatment (-8.9 TCO2e)


ECCOSEE

Because tomorrow matters

CERTIFICATE

OF TREATMENT

BRITISH AMERICAN TOBACCO-VINATABA (JV)
CÔNG TY LIÊN DOANH THUỐC LÁ B.A.T-VINATABA

No	Waste description	IGN Code	Quantity	Collection location	Collection date
		Hà CT20	Khoảng 100kg	Bãi rác thải	Ngày thu gom
1	Rubber Waste	Non haz	30		
2	Sorted Domestic Waste	Non haz	5,410		
3	Rubbish bagged in plastic bags	Non haz	1165		
4	Activated carbon	12 01 04	666		
5	Contaminated Packaging Material	19 01 04	371	Area 8, Long Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam	2022
6	Hard Packaging Waste	19 01 03	6	Khu phố 8, Phường Long Bình, TP Biên Hòa, Tỉnh Đồng Nai, Việt Nam	
7	Waste	08 02 04	1		
8	Soft packing waste	19 01 01	132		
9	Waste Oil	17 01 07	784		
10	Contaminated Rags	19 02 01	216		

ECCOSEE EcoCee Vietnam hereby confirms that the above waste materials have been collected. These have been completely co-processed in current Incinerator in ENEC Hong Chong Plant at a temperature is increased to more than 1,100°C. The emission mentioned by continuous monitoring system and ensures no ash residue after treatment, zero landfill and reduce 10 tons of CO2 emissions.

ECCOSEE EcoCee Việt Nam xin khẳng định, chất thải trên đã được thu gom và xử lý hoàn toàn trong lò nung tại nhà máy ENEC Hong Chong với nhiệt độ 1,100°C. Việc phát thải được giám sát bằng hệ thống giám sát liên tục và đảm bảo không có cặn tro sau khi xử lý, không chôn lấp và giảm thiểu 10 tấn khí CO2 phát thải.

According to the source calculation of emission, UNFCCC website as the below link:

Thống kê theo nguồn phát thải của UNFCCC như liên kết bên dưới:
<http://data.unfccc.int/web/ojs/data/BOP/VND/US2506FCAT2020J/CP023>

Certificate No. 08



Brigitte Fux
 ENSEE, French Director - Date: 27/04/2023



INSEE
EOCYCLE

Because tomorrow matters

CERTIFICATE

OF TREATMENT

BRITISH AMERICAN TOBACCO-VINATABA (JV)
CÔNG TY LIÊN DOANH THUỐC LÀ B&T-VINATABA

No.	Waste description Mô tả chất thải	How clean Mức độ sạch	Quantity Khối lượng tính	Treatment location Địa điểm xử lý	Date of issue Ngày cấp
1	Rubber Waste Cao su thải	Non haz	22	Area 8, Long Binh Ward, Dien Hoa City, Dong Nai Province, Vietnam Khu phố 8, Phường Long Bình, TP Biên Hòa, Tỉnh Đồng Nai, Việt Nam	2023
2	Sorted Domestic Waste Rác sinh hoạt đã qua phân loại	Non haz	169		
3	Activated carbon Than hoạt tính	12 01 04	722		
4	Hard Packaging Waste Bao bì chất cứng khác (nhựa)	18 01 03	15		
5	Soft packing waste Bao bì chất mềm	18 01 01	182		
6	Contaminated Rags Giấy thải	18 02 01	302		

INSEE Eocycle Vietnam hereby confirms that the above waste materials have been collected. These have been completely co-processed in cement kiln at INSEE Hon Chung Plant at a temperature is increased to more than 1,400°C. The emission monitored by continuous monitoring system and ensure no ash residue after treatment, zero landfill and reduce 1,879 tons of CO2 emissions.

INSEE Eocycle Việt Nam xác nhận rằng, chất thải trên đã được thu gom và xử lý hoàn toàn trong lò nung xi măng xi măng INSEE Biên Hòa (với nhiệt độ 1.400°C). Việc phát thải được giám sát bằng hệ thống giám sát liên tục và đảm bảo không có cặn tồn dư sau khi xử lý, không chôn lấp và giảm thiểu 1,879 tấn khí CO2 phát thải.

According to the source calculation of emission: UNFCCC website as the below link:
 Theo tính toán nguồn phát thải của UNFCCC như liên kết bên dưới:
<http://data.unfccc.int/data/indicators/GEODIFF/INDUSTUSE/GEOPACBAT/FCJPC03>



ĐUƠNG THỊ KHIÊU
 Eocycle Director - Date: 10/07/2024

ANNEX F – MANAGEMENT DECLARATION**1. BAT-Vinataba (JV)**

Address: No. 8 Long Binh Ward, Bien Hoa City, Dong Nai Province, Viet Nam

GPS: 10°57'37.3"N, 106°55'52.3"E

**2. BAT Vietnam Website:**

2.1 Our commitment to sustainable practices that create shared value for our all of our stakeholders. This includes operating to the highest standards of corporate conduct and transparency.

[BAT Vietnam - Sustainability and Responsibility](#)

2.2 Qualifying Explanatory Statement & our Sustainability reports disclosed on website

[BAT Vietnam - How we report](#)

2.3 Sustainability reports disclosed on website

[Vietnam Sustainability Report 2023 ENG.pdf](#)

2.4 Our Stories showcase where we are creating shared value for our stakeholders by putting Environment, Social and Governance front and centre to build A Better Tomorrow

[BAT Vietnam - Our stories](#)